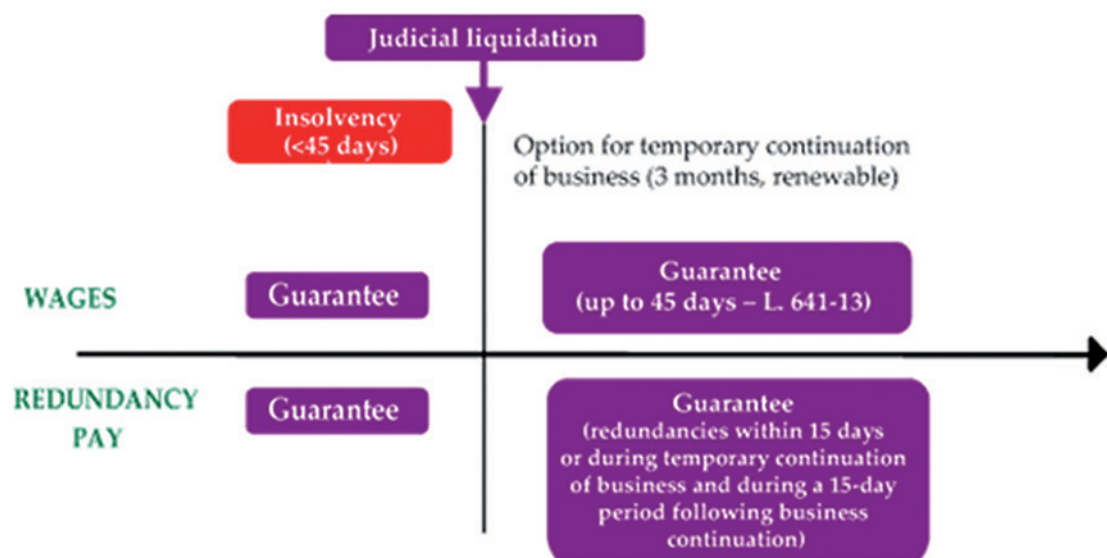


The procedure when a company is placed in judicial liquidation

The procedure when a company is placed in compulsory judicial liquidation (with or without temporary continuation of business)



Article L. 640-1 and subsequent of the French Commercial Code

Special privilege claims – Privileged claims – Unsecured claims