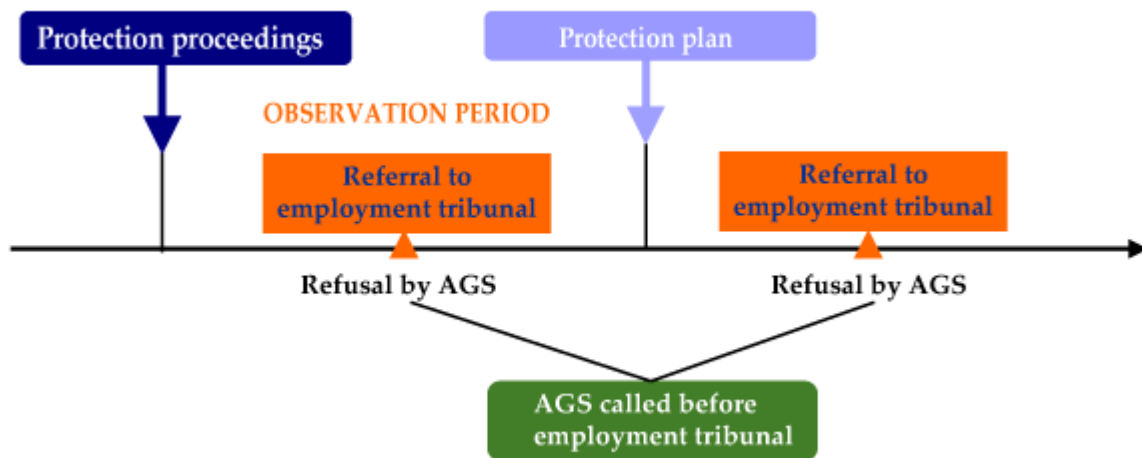


In protection proceedings

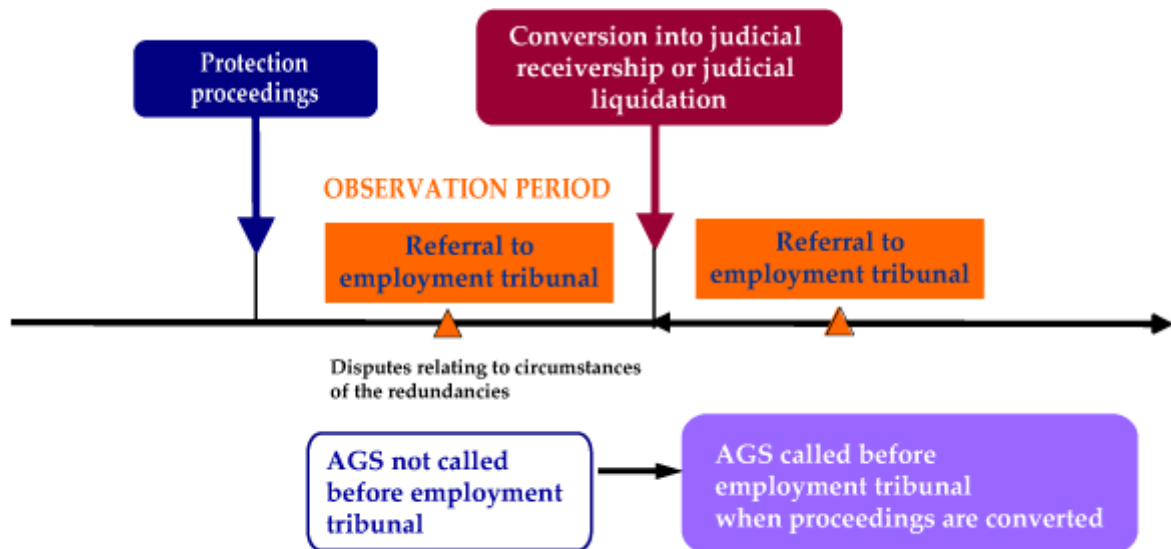
The AGS appears before employment tribunals only in cases of litigation resulting from its refusal to cover redundancy pay following dismissals for economic reasons during the observation period or during the first month of a protection plan.



Article L. 625-4 of the French Commercial Code

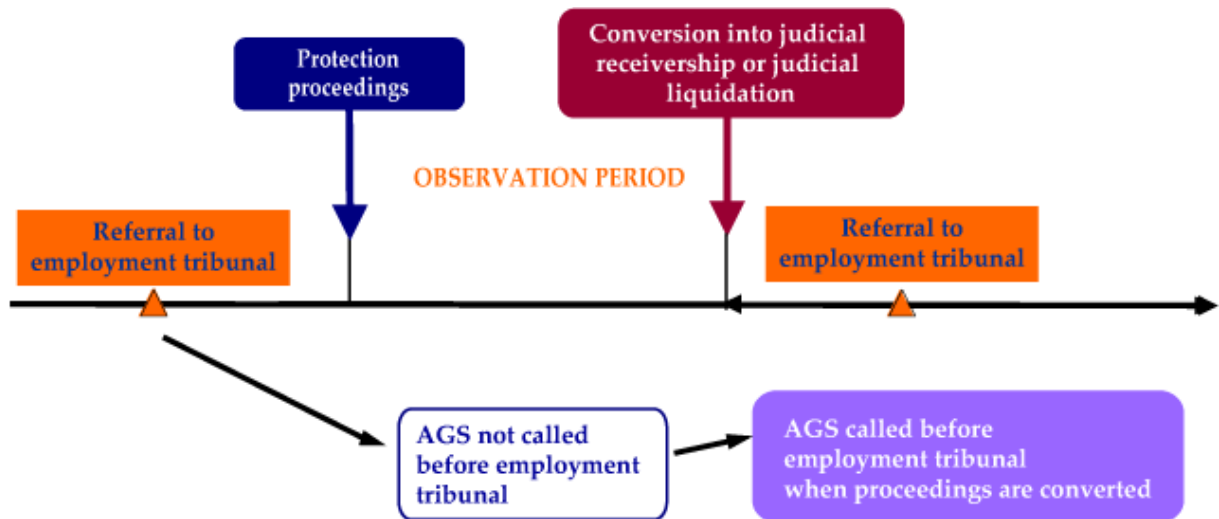
However, when the protection proceedings are converted into judicial receivership or judicial liquidation proceedings, the AGS may also be called before the employment tribunal in the following cases:

When a dispute arises during the observation period of protection proceedings



Article L. 625-1 of the French Commercial Code

When a dispute arises before the start of the proceedings, under the same conditions as apply to judicial receivership or judicial liquidation, in accordance with Articles L. 625-3 and L. 625-1 of the French Commercial Code



Continuation of proceedings before the employment tribunal
 Article L. 625-3 of the French Commercial Code